

WORBLI

White Paper

v. 2.6



CONTENTS

WORBLI (THE WORLD BLOCKCHAIN INITIATIVE)	3
Introduction	4
The Current Problem	5
The Solution	6
WORBLI Executive & Advisory Team	9
Domenic Thomas - CEO	9
Craig Kellogg - Chairman of the Board	9
Robert Dewilder - CTO	9
Jeff Anderson - CFO	10
David Packham - EOS Advisor	10
Laura Magnano - CMO	10
WORBLI Legal Compliance Partner	11
Holland & Knight LLP	11
WORBLI Financial Compliance Partner	11
Fundraising Plan	11
WORBLI Growth & Adoption	12
The Community	13
Community Governance	13
The WORBLI Economy	15
Community Rewards	15
Token Issuance	16
THE WORBLI TECHNOLOGY	18
WORBLI Blockchain Network	18
Why EOS?	19
WORBLI Software Development Projects	19
The Token	19
Block Producers (Masternodes)	20
Delegating Capacity	20
BUSINESS DEVELOPMENT	21
Value Proposition for Developers	21
Why will developers choose the WORBLI platform?	22
Use Case: "Example" dAPP Development Team	22
Value Proposition for Users	23
SUMMARY	24
WORBLI TOKEN PURCHASE AGREEMENT	25



WORBLI: THE WORLD BLOCKCHAIN INITIATIVE

**is developing the world's
most cost-effective
and developer-friendly,
Consumer and Enterprise
Blockchain Platform.**

VISION:

Blockchain Technology is going to considerably improve financial services, cloud computing, data analysis, security and storage, supply chain logistics, social networks, voting, healthcare, income inequality, accounting, contractual arrangements and so much more, and WORBLI will be at the forefront of product innovation.

Imagine all current obstacles between blockchain technology and real-world application removed. Developers can design and build applications knowing the associated financial/transactional services are preconfigured. Merchant processing is available for converting digital and fiat currencies into any payment form they desire. They have the option to create a unique token for their project at any time. Our network's infrastructure - including computing power, data storage and bandwidth - is available by simply purchasing our Worbli Token. They can launch new applications knowing anyone in the Worbli community can access and use them. WORBLI will create the protocols that make all this possible, leaving developers free to delight and serve more and more users.





Introduction

WORBLI is a community owned and operated blockchain ecosystem designed to decrease existing barriers to entry in blockchain technology for both users and developers. At this time, most blockchain currencies and tokens are only accessible through mining or trading on digital currency exchanges. The resultant environment severely limits those developing, acquiring, and utilizing tokens for blockchain transactions.

That environment also creates barriers to entry for most new blockchain platforms, no matter their potential value. This is because a new digital currency market entrant has only a few traditional currency (USD, RMB, AUD, GBP, Euro, etc.) conversion platforms on which to enter the market. These platforms are most often limited to traditional currency pairs demanding purchase of Bitcoin, Bitcoin Cash, Litecoin and Ethereum. Therefore, the individual who wishes to buy tokens allowing access to an alternate blockchain faces a complicated, time consuming, and risky process that discourages participation.

If we want blockchain technology to be accessible to as many people as possible, we must simplify the way in which individuals and businesses can enter this market, and store or trade blockchain tokens. We need account interfaces which make it easy for users to keep track of their tokens and engage with blockchain applications, as easily as they do now with existing online platforms.

Component I - A Hub Connecting Banks and Digital Currency Exchanges

To achieve this simplicity and ease, our first step is to create a full service financial institution with total digital currency integration. This entity will provide all of the traditional banking services and more:

- Funds transfer
- Wire
- P2P
- Payment processing
- Merchant servicing
- Debit cards
- Bill payments
- Checking account
- Savings account
- Issuing credit

In addition, users will have the ability to:

- Track and spend digital currencies in a single account
- Connect their account with any existing digital currency trading platform
- Access applications built on our independent EOS blockchain platform
- Securely recover their account if the private keys are lost

The goal of this first step is to allow users to link their digital currency trading accounts directly with their financial services account, for a comprehensive combined account equipped to interact seamlessly with the





emerging digital currency economy. To accomplish this functionality, the financial services platform will be globally compliant, and able to handle fiat currency transactions, while allowing our trading platform partners to manage digital assets transactions. With that functionality in place the first phase of our project will be complete.

COMPONENT II: An Infrastructure for Decentralized Development, Processes, and Services

With our financial services platform (FSP) created and compliant, the second component will begin. This next step entails building layers of pre-programmed functionality on an instance of the EOS blockchain, discussed further in the technical sections below. The two key benefits of these layers will be a frictionless playground for developers, and an interface for users that rivals any website or app in its intuitive ease.

We believe the value proposition inherent in the financial streamlining of Component I, and the benefits of Component II, will attract a growing number of participants, empowered to create the decentralized future that is currently the blockchain's unfulfilled promise.

The Current Problem

In its current state of development, blockchain technology is largely inaccessible to the vast majority of people due to limited awareness of the technology, its complexity, and lack of user-friendly decentralized applications or "dApps". Although progress is being made, there is much to be done before blockchain technology is accessible enough to the average user and can become the revolutionary technology we know it can be.

Without an effective and efficient means to obtain blockchain tokens, one cannot expect the vast majority of consumers to engage in the emerging blockchain business sector. No matter how innovative or inexpensive a blockchain dApp might be, if a consumer needs to weave through numerous transactions and run the risk of losing their funds during each transaction, it's not a stretch to suggest that widespread adoption of blockchain technology is unlikely until this problem is solved.

WORBLI intends to close the gap for users and service providers by creating a compliant financial services account allowing both users and merchants to buy and sell the bulk of available blockchain tokens in two transactions. Through the integration of a globally compliant financial services institution and digital currency trading platforms, users will only need a single account to store, buy and trade their blockchain assets.

With the native infrastructure available via a fully programmable blockchain ecosystem, developers need not look further to build and deploy their dApps. Our platform provides the compute power and data storage to host the dApp's software securely, and is more cost effective than legacy cloud or hardware server deployment. Combined with an integrated suite of financial services, we believe developers will find the WORBLI blockchain meets all of their needs to launch their dApp. In addition, developers can feel confident in the full compliance of our user accounts and financial services.

A secure, compliant and cost efficient foundation with integrated financial services provides the infrastructure to build a vibrant ecosystem of dApps. As we complete the first phase of deploying the infrastructure we intend to recruit developers interested in creating a diverse offering of blockchain applications. The WORBLI



Core Team and community will continue to develop or support independent projects to meet the community's needs and enhance the options for developers over time. Our vision is to create a robust ecosystem of decentralized applications and services.



The Solution

DEPLOY a flexible and adaptive blockchain infrastructure capable of hosting applications developed in **any programming language**.

INTEGRATE natively with existing financial infrastructures by leveraging blockchain technology to develop a financial institution, tools, and services.

RECYCLE profits within the economy, to fund investment in the Worbli Network and the community, via the Worbli Incubator.

LEVERAGE existing blockchain platforms, tools and services to create partnerships and reduce the need to develop every necessary component from scratch.

REDUCE barriers to adoption for users and developers.

CREATE a new economic model that rewards businesses and customers for their participation in the Worbli economy.



THE CURRENT PROCESS TO BUY & SELL DIGITAL CURRENCY

11 TOTAL STEPS
7 - 11% Fees
8 - 17 DAYS



User creates an account with Coinbase. Verification can take up to **24 hours**.



User's account is approved, and transfer of fiat is initiated taking anywhere between **3-7 days**.



User purchases Bitcoin, taking **several minutes**.



User transfers bitcoin to their preferred exchange, taking anywhere from **10 minutes to several hours**.



User **instantly** purchases alternative digital currency using Bitcoin.



User **downloads and installs** wallet and transfers currency from exchange to wallet. To download the blockchain transaction history can take **several days**.



User transfers currency from wallet to exchange taking anywhere from **10 minutes to several hours**.



User initiates sell order on exchange **instantly** at market price.



User transfers Bitcoin to Coinbase taking anywhere from **10 minutes to several hours**.



User sells Bitcoin through Coinbase **instantly** at market price.



User initiates withdrawal of fiat from Coinbase taking **3-7 days**.

6 TO BUY STEPS
5 - 7% FEES
5 - 10 DAYS

5 STEPS
2 - 4% Fees
3-7 Days





HOW TO BUY & SELL DIGITAL CURRENCY WITH WORBLI

1. CREATE ACCOUNT

User creates an account with WORBLI. Verification can take up to **24 hours**.



Creating a new trading account, or logging into an existing account with one of WORBLI's exchange partners (**minutes**)

4 TOTAL STEPS
MINIMAL FEES
1 - 8 DAYS



2. FUND ACCOUNT

Users account is approved allowing the user to buy digital currency by:



Linking an existing banking account then wiring funds to their trading account (**2-4 days**)



Depositing cash to the ATM/Debit Card provided by WORBLI to deposit cash/check/money order to their WORBLI account allowing the user to trade (**1 day**)



3. TRADE | BUY | SELL DIGITAL CURRENCY

User purchases any digital currency through WORBLI's exchange partners (**minutes**)



4. WITHDRAW

Through WORBLI's platform, the user is able to:



Wire fiat funds to another account as needed (**2-4 days**)



Transfer funds directly to other WORBLI users for free (**minutes**)



Withdraw fiat via an ATM (**minutes**) When the user withdraws, they would select if they want to withdraw from 'fiat account' or a 'crypto account' If user selects 'crypto account' the equivalent digital currency is sold immediately through their 'exchange account' and converted to fiat immediately



Creating a new trading account, or logging into an existing account with one of WORBLI's exchange partners (**minutes**)



Pay bills directly (**minutes**)





WORBLI Executive & Advisory Team

A wealth of relevant fintech/banking experience, a proven track-record in successful ventures, and most importantly, a shared faith in blockchain technology and its transformative benefits.

Domenic Thomas - CEO

Domenic Thomas is an entrepreneur experienced in full business cycles from startup to expansion of the core business. He has over 15 years experience as an entrepreneur and business consultant. He built one of the largest Integrative Medicine practices in the country, for example, before changing careers.

Domenic received an MBA from Johns Hopkins Carey Business School in 2015, as well as two undergraduate degrees from the University of Southern California in Environmental Studies and Political Science. Domenic has a special interest in solutions to improve healthcare delivery efficiency, reduce income inequality, build innovative governance models and improve data security.

Domenic has been consulting in Blockchain Technology since 2016, volunteering his time to the Core Leadership Team at FLO (Florincoin), one of blockchain's original networks (est June 2013). He has consulted across various industries including Digital Marketing, Healthcare and Automotive. Domenic is driven by ideas that help people take control of their personal authority and improve their economic opportunities.

Craig Kellogg - Chairman of the Board

Craig Kellogg has been a leader in banking technology and fintech firms for almost 20 years. He has led strategic initiatives for companies including Wells Fargo, US Bank, and GE Capital, with whom he was the Vice President of Technology.

Craig's career highlights include leading these organizations through significant transformational change including many mergers, acquisitions and technological evolution.

In addition to Craig's experience in Corporate America, Craig has an entrepreneurial spirit. He has incubated an investment cooperative and invested in numerous small businesses. Craig has an MBA and BSc in Information Technology, and is certified as an IT Auditor and Project Manager.

Robert DeWilder - CTO

Robert Dewilder is a senior technology professional with 16 years' hands-on experience managing large scale technical infrastructures, global digital supply chains and new applications. Robert's most recent role is as the Director of Global Information Technology at Sony Music Entertainment, a where he has held this position he has held for over 10 years.

Robert has progressed from Systems Administrator, Developer, Architect and Manager to Directorship. With considerable international experience, Robert is confident in leading teams of domestic and offshore developers, as well as managing non technical business expectations, objectives and budgets.



Robert attended the University of Southern California, where he completed a degree in Computer Science. He has studied in Machine Learning, Game Theory, Data Analysis and Statistical Inference to name but a few skill sets, and will be using all of these to World Blockchain Initiative's advantage.

Jeff Anderson - CFO

Jeff Anderson is a seasoned fintech professional with over 30 years serving in various Finance, Operations & IT positions with GE Capital. Jeff held key customer interfacing, back-office leadership, and business analytics positions as GE Capital grew to become a dominant force in the fleet management industry.

Jeff is leading WORBLI's financial organization as he breaks new ground in blockchain financial services. This is a continuation of a career where Jeff has seen mainframe systems turn to client servers, and now the decentralized world of blockchain technology.

Jeff is a passionate leader with keen interests in business analytics, customer service and process improvement.

David Packham - EOS Specialist

David has over 20 years experience in banking, asset management and FinTech, working for major institutions including Credit Suisse and Goldman Sachs.

David is a passionate decentralist, committed to bringing about the world-changing benefits of blockchain technologies. As well as being highly involved in the upcoming EOS.io blockchain launch in June 2018, he is co-founder of the EOS42.io Block Producer.

David has an MSc from City University in London, and additional blockchain experience including qualifications in Hyperledger Development and Blockchain Strategy from the University of Oxford.

Laura Magnano - CMO

Laura Magnano is a Marketing Specialist with over a decade of experience leading and mentoring digital marketers across a variety of global and local businesses within the technology, lifestyle and beauty industries.

Laura has a keen interest in technology and cyber security, studying Counter Terrorism and Cyber Forensics. During her studies, Laura learned of her passion for psychology, consumerism, strategy and data, which she combined to commence her marketing career.

She has an unhealthy obsession with making marketing better by integrating cross-channel strategies, and loves to lecture on why data plays a pivotal role to the success of marketing campaigns. Laura gets excited by businesses who are equally passionate about their growth as she is.

In her spare time, you can find Laura driving far away from the city to explore nature. When she's not busy behind the wheel, she's blogging about the cold hard truths of marketing and contributing to the Core Marketing Team for the FLO blockchain (Florincoin).



WORBLI Legal Compliance Partner

Holland & Knight LLP

Holland & Knight is a global law firm with more than 1,250 lawyers and other professionals in 27 offices throughout the world. Their lawyers provide representation in litigation, business, real estate and governmental law. Interdisciplinary practice groups and industry-based teams provide their clients with access to attorneys throughout the firm, regardless of location.

Holland & Knight will provide Worbli with guidance on all legal and compliance issues.

WORBLI Financial Compliance Partner

Worbli have enlisted a “big 4” accounting and consulting firm. We will be leaning on their guidance in finding us a suitable auditing firm, and guiding us through various financial compliance issues as we build our financial institution. It is their standard policy to not be mentioned in third party business plans, so we cannot name them here.

Fundraising Plan

WORBLI intends to raise funds through a series of funding rounds. Our tokens will be sold to fund the project and allow entrepreneurs and users to participate in the economy. The WORBLI token is a true utility token, with intrinsic value to the platform, as it represents access to network resources like computing power, storage and bandwidth. It has no other value or use outside of the WORBLI Network. The token will be coded according to the standards issued at the release of the open source EOS blockchain software. WORBLI may add additional features to the token as needed to meet the needs of the network and community.

We will continue to seek legal counsel to advise us on the most effective and compliant way to raise funds for the project. Our initial focus will be accredited investors and established investment groups. Through the advice of our legal counsel and the fundraising consulting firm we have contracted with, we will explore additional avenues to try and distribute the token allotment as widely and diversely as possible. Legal and financial compliance is our top priority.





WORBLI Growth & Adoption

Pre- Launch:

The realization of WORBLI's vision depends on early interest and engagement. However, the scope of our mission precludes quick delivery of beta models. Therefore, our marketing team will help the execution of a lean, responsive strategy to drive early awareness, interest, and engagement. The strategy utilizes three core tactics:

1. Best Practice Modeling

The blockchain promotion ecosystem has proven channels:

- ICO listing sites
- Native advertising through relevant sites and newsletters
- Promotional video - and discussion-seeding on relevant social networks
- Telegram, Discord, and Github for turning awareness to interest and action
- Driving traffic via paid advertising and remarketing to an optimized landing page with high conversion rates

We have researched this current best practice marketing mix as utilized by similar ICOs, including those of the most successful ones. WORBLI will take the driver's seat in modeling and adapting those tactics to full effect.

2. High Level Branding and Design Consultation

Great startups often fall short of their potential impact, for the simple reason that their branding seems amateurish, or strikes the wrong note with key audiences. WORBLI will engage the services of a firm with proven brand/design success in the digital space, ensuring positive impact that aligns with our core values.

3. Specialist Partner Engagement

The blockchain promotion ecosystem, despite its current best practice, is also evolving rapidly. Furthermore, the financial piece of our project calls for partners specialized in PR for the banking and fintech sectors. Therefore, we will be engaging vetted, specialized partners on a limited basis to identify and tap pre-launch growth in less-traditional channels. Such channels may include the use of:

- Digital press releases and interviews
- Outcome-based influencer engagement
- Promotional appearances on panels and at events
- Email, chat-bot, and social media marketing
- Social media marketing and community management for China and other East Asian countries.

It should be noted that during the pre-launch phase, all WORBLI stakeholders will be enthusiastically mindful of organic opportunities to promote early awareness and growth via word-of-mouth and other interpersonal communications.



Post – Launch

The same lean and responsive strategy will apply to post-launch growth strategy, with an emphasis on adoption by key users: developers and early adopters of our revolutionary Financial Services Platform. In keeping with this strategy, the newly-established, non-profit WORBLI Foundation will assume ownership of robust growth and user retention. The foundation will be assisted by WORBLI's marketing team in this regard, as well as the maintenance of marketing tactics from the pre-launch phase which have proven measurable, pragmatic, and sustainable.

Wherever possible, growth targets will be achieved primarily via inbound rather than outbound marketing. That is to say, the demonstrable achievements and benefits of the WORBLI Network will be leveraged to draw awareness and new users. In this way, our overarching goals of authenticity and integrity will be evident in an organically healthy community that keeps promotional expenditures in tight rein.

The Community

The WORBLI Foundation (Not For Profit)

The WORBLI Foundation will be committed to fulfilling our vision, and creating a vibrant WORBLI community, through the following protocols:

- Project Software will be open-sourced, with some potential patent applications for proprietary technology - all community owned
- Decentralized decision making by the community for all macro-economic decisions
- Day to day operations, marketing, and general project management executed by core team
- Community-owned entity
- Total financial transparency
- Board of directors with 2 representatives from the executive team, 2 elected positions from the community serving annual or semi annual terms, 3 recruited individuals with expertise/experience relevant/necessary to the success of the project, voted on by the community with a simple majority.
- The Board members will be elected annually to continue their service or be replaced by newly elected members through an annual community vote.
- Board will provide guidance and approval for:
 - Executive contracts and compensation
 - All budgets
 - Strategic planning

Community Governance

An integral part of any community-driven project is access to information and influence over the direction of the project. Blockchain has created the first opportunity in human history to create decentralized governance models. These models operate as decentralized autonomous organizations (DAOs), in which democratically-arrived-at rules are created and enforced via smart contracts. The security features and trustless nature of smart



contracts opens the door for anonymous and secure voting processes.

We are currently identifying the best existing software solution to allow for direct community voting on important decisions. There are some EOS voting applications currently in development, along with Decred and HST, which we are monitoring through contact with their teams. We believe that increasingly decentralized governance empowers the wisdom of the crowd, and thus creates an environment of flourishing innovation and most-rapid progress.

The initial WORBLI core team will be tasked with getting the project started and funded. Although the ideal may be to reach a state of complete decentralized governance, we do not see it as practical at the outset of a project. If every project decision must pass through the entire community for reflection in order to move forward, there is likely to be limited progress.

Our vision is to start with a hybrid model, then expand the influence of the community over time, as we turn the ideas presented in this whitepaper into reality. Moving forward, we intend to steadily implement greater community involvement in decision making. As a measure of good faith in our intention to evolve into a complete, community owned project, we will run a fully transparent corporation during the start up phase.

A core value of the World Blockchain Foundation is realizing a truly community-owned project. If the foundation is an independent entity and answers to the community and its elected board of directors, this provides the infrastructure required to realize such a truly community-driven project. In the meantime, blockchain may hold the potential for decentralized corporate models we have yet to discover. However, at present we must consider the necessity of compliance with existing business and corporate laws. There are no rules and regulations which currently exist that we can look to for guidance. Thus we will be creating and improving the model over time as a community.



The WORBLI Economy

The WORBLI Economy holds at its core, the idea that all participants in an economy provide inherent value. The sharing economy best describes the core principles of the WORBLI economic model. We believe all participants deserve a share in the financial success of the network. Our goal is to create as many opportunities to participate in the economy as we possibly can. An efficient economy utilizes its resources in a way that minimizes waste and maximizes value.

The Sharing Economy, which is also known as the Shareconomy, Collaborative Consumption, Collaborative Economy, or Peer Economy, are a common academic definition of the term refers to a hybrid market model (in between renting and gift giving) of peer-to-peer exchange. Such transactions are often facilitated via community-based online services.¹

If blockchain is capable of realizing the economic efficiencies most think it is capable of, and we believe this to be true, then there should be excess financial resources made available through realizing these efficiencies. For example, if a typical e-commerce platform is generating \$1,000,000 per month in gross sales and utilizes PayPal as the merchant processor. The standard merchant fees for PayPal are 2.9% + \$.30 per sale. If the business were to have 10,000 sales with an average amount of \$100 per sale transaction, then the total monthly fees paid to PayPal would be \$32,000. If we are able to cut those fees in half by using blockchain token payments and a direct fiat conversion service through our financial services business, that would be a direct savings of \$16,000 per month.

There are secondary benefits which are more challenging to quantify. An e-commerce platform hosted on our blockchain would benefit from additional financial savings in the form of cheaper hosting for the software and data as well as far superior security through blockchain's encryption features and immutable ledger recording all transactions. Depending on the traffic, user base and size of the businesses product catalog, the savings would rise as the business grows. Knowing that your client's sensitive data is secured is something you can't quite put a price on, but it would surely be a major selling point for users and entrepreneurs to know their sensitive financial data is highly unlikely to be stolen.

Community Rewards

As the network and number of developers using the network grows, we expect to harvest a portion of the network's financial success and contribute a percentage of the funds to a community rewards pool. The more businesses and applications that are successfully launched on the WORBLI Platform, the greater the pool of funds becomes. This incentivizes users to reach out and encourage their networks to participate in the Platform, and aligns the incentives of both entrepreneurs and users to see the platform achieve success. The rewards pool is a feature we hope to implement in the future when the economy has achieved prolonged and sustainable success.

We understand a rewards pool cannot be created out of nothing. It must have real value creation to support it. However, a large community provides a built-in customer base for any start up in the economy. Users are incentivized to spend within the platform's economy whenever possible as they receive rewards for doing so.

¹ https://en.wikipedia.org/wiki/Sharing_economy



We know there are many programs in the traditional economy built to secure and incentivize customer brand loyalty. Our plan is to create an innovative model allowing everyone in the community to benefit from the success of the platform.

In the spirit of a community owned project, we expect the rewards pool concept to be developed in time through a cooperative community effort. At the outset of the project, it is too difficult to abstract financial projections or utilize any real data to allow us to clearly define the model at this time. So we felt it best to leave the development and ultimate decision making of the rewards pool to the community. As the platform matures and we have real data to work with, we feel it will be much easier to create something that works in the best interest of all stakeholders. We chose to mention the idea at the outset of the project, because it is a core value and aspiration of the project in the future.

WORBLI Token Issuance

WORBLI's total supply for initial WORBLI Token distribution is 500,000,000 tokens. These will be distributed through a series of issuances to be concluded at the end of our final fundraising round. We expect the platform to eventually host a robust and thriving economy full of decentralized applications providing various products and services to the community. It is paramount to incentivize users to spend WORBLI Tokens by creating value beyond merely holding the WORBLI Token as a speculative venture.

As we successfully attract developers to build applications on our network and provide fundamental utility through services like data storage, computing power and the financial services we intend to rollout, there will be many options to use the WORBLI Token in exchange for real world value. Therefore, we do not want a deflationary token issuance, nor do we want to create artificial scarcity through a limited supply.

After the conclusion of the ICO, future WORBLI Token issuance will come through token creation as a reward to Masternode operators, otherwise known as "Block Producers" in the EOS software platform. Masternodes will provide various services to the network, and we expect these to grow over time. Initially masternodes will help facilitate network transactions, produce new token blocks, provide network services (data storage, computer power, bandwidth) and keep a record of all blockchain transactions.

Masternodes will be awarded a portion of the annual pool of newly created tokens. The annual token inflation rate is from 1% to a maximum of 5%. Block Producer rewards will be decided annually through a community vote. Current estimates are expected to fall in the 1% to 3% range. One must remember there are no network fees on transactions on the EOS blockchain. So Block Producers only collect incentives from the annual token inflation rate.



WORBLI TOKEN PRE-SALE PRICE



WORBLI ICO PRICE



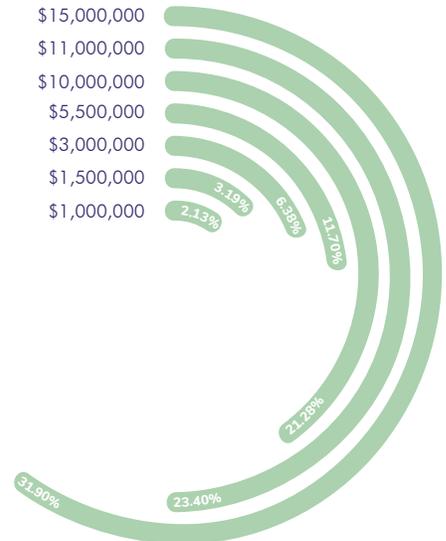
USE OF ICO PROCEEDS

TOKEN PRICE

\$47,000,000

Estimated Allocation of Proceeds

1. Banking Industry Company Acquisitions and Equity Partnerships	\$15,000,000
2. Marketing and Business Development	\$11,000,000
3. Research and Software Development	\$10,000,000
4. Taxes on revenue from token sale	\$5,500,000
5. Operational Reserves	\$3,000,000
6. Operational Expenses	\$1,500,000
7. Legal and Regulatory	\$1,000,000



WORBLI TOKEN ISSUANCE





THE WORBLI TECHNOLOGY

WORBLI 'Blockchain' Network

During our discovery phase we reviewed numerous blockchain software code bases. One of the critical choices was whether or not to build our own blockchain from the ground up, use an existing blockchain and fork the code, or build a programming layer on top of an already operating blockchain platform. After considerable research, we decided an existing blockchain platform was already available to meet the present and future needs of the project.

Our technical platform will use the EOS blockchain as its foundation. EOS boasts no per-transaction fees, and offers a user experience similar to those currently provided by existing centralized services. We will build and host our dApps on our own EOS platform instance. EOS is an open source software available to anyone who wishes to launch an instance of the blockchain to build dApps on. Once the EOS blockchain software is made available to the public, we will begin the process of launching our independent EOS blockchain.

This will be called the WORBLI Network. After launch, the next step will be to swap all of our outstanding ERC-20 tokens for our newly created WORBLI Token (an EOS blockchain token). The EOS blockchain is on track to launch on June 1st, based on their current roadmap. Considering the high profile nature of the EOS blockchain, we expect trading platforms to rapidly adopt standards required to enable trading of native EOS tokens.

One of our top priorities is to make the value proposition attractive for entrepreneurs interested in creating dApps on the WORBLI network. We expect our network to interact with public EOS blockchains and allow applications to be deployed and governed on multiple EOS networks, as this ability gets gradually implemented. WORBLI Network will be an independent blockchain, but not private, and therefore will not exclude anyone wishing to deploy a dApp on our network. We are planning to see a cooperative relationship emerge in time between the EOS public blockchains and many independent EOS networks such as ours.



Why EOS?

We believe the EOS blockchain is an incredibly innovative and robust network in the blockchain sector. Not only does EOS intend to lead the field in technical development and ease of use, but they share our strong social values of building a sharing economy model benefiting as many people as possible. This creates a strong alignment of values and technological synergies between EOS and WORBLI.

- EOS Standard Features:
 - Permissioned accounts
 - Private key account recovery
 - Private messaging
 - Network resources
 - Bandwidth and Log Storage (Disk)
 - Computation and Computational Backlog (CPU)
 - State Storage (RAM)
 - Block consensus model
 - Delegated Proof Of Stake (DPOS)

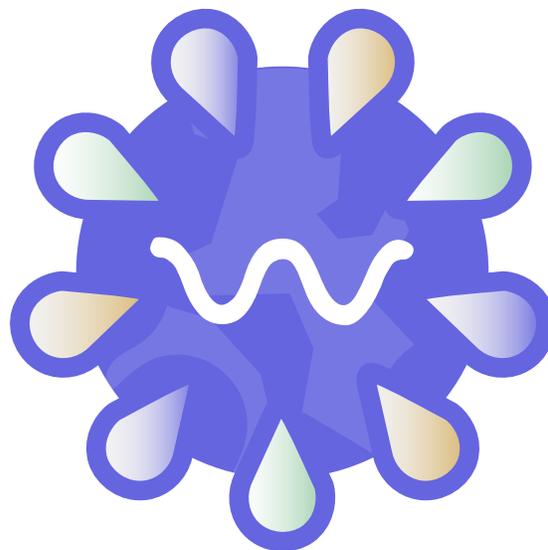
WORBLI Software Development Projects

- Launch a Financial Services Platform (FSP)
- Financial Services software integration for trading platforms
- Custom user account interface
- Custom developer account interface
- Integrated Web Wallet

The “WORBLI” Token

The WORBLI Token is created as an ERC-20 token to provide ease of use at the project’s inception. The ERC-20 standard is widely accepted across the digital currency sector on trading platforms and existing wallet hardware and software. Once our independent EOS blockchain launches, we expect to implement an EOS token and initiate a 1-1 swap for all outstanding ERC-20 tokens to the native EOS token.

The WORBLI Token is used to access network resources on the blockchain. Token holders have access to the network’s computing power, data storage and bandwidth. Token holders may also redeem their tokens to access applications built on the network. Examples:



- User X wants to host their website so they redeem WORBLI Tokens to host their website for one month
- User X has an account with our Financial Services Platform and would like to wire some funds to their friend. They redeem WORBLI Tokens to pay the wire transfer fees
- User X wants to train their machine learning program and needs a large amount of computing power for an hour. They redeem WORBLI Tokens to access the needed computing power
- User X would like to securely store sensitive documents so they redeem their WORBLI Tokens to pay for a year of data storage

Block Producers (Masternodes)

Block Producers will serve as the representatives of the Delegated Proof Of Stake (DPOS) consensus to produce new blocks on the network. Block Producers also supply the computer power, storage and bandwidth resources required for the operation of the blockchain. Since WORBLI are using the EOS blockchain software platform, there are rules for Block Producers to run the EOS network efficiently and securely. We will be following the EOS recommended protocols for our network.

Block Producer Requirements:

- Minimum stake is 250,000 WORBLI tokens
- Computational power required is expected to be of an enterprise grade requiring server level hardware and specifications. However we do not know the specifics until the EOS software is deployed
- Compliance with financial and sensitive data storage regulations will be a requirement
- Full AML/KYC verification

Masternode Benefits:

- Block rewards - From 1% to 3% annually of the total outstanding tokens
- The block rewards will be voted on and confirmed by the community on an annual basis to be sure they meet the economic goals and needs of the community as well as those of the Block Producers

Delegating Capacity

An additional opportunity to earn tokens in the WORBLI Network is through the delegation of excess capacity. Every account is required to hold some WORBLI Tokens for account activation and to provide resources for the storage and securing of account data. Those who hold tokens in excess of the minimum required amount, but are not utilizing their full allotment of network resources, can lease their token's resources to the network for others to use. Masternodes will handle the delegation of these resources and reward the user accordingly at the current market rate for delegating their WORBLI Tokens. Currently we are developing platforms to help facilitate the leasing process.

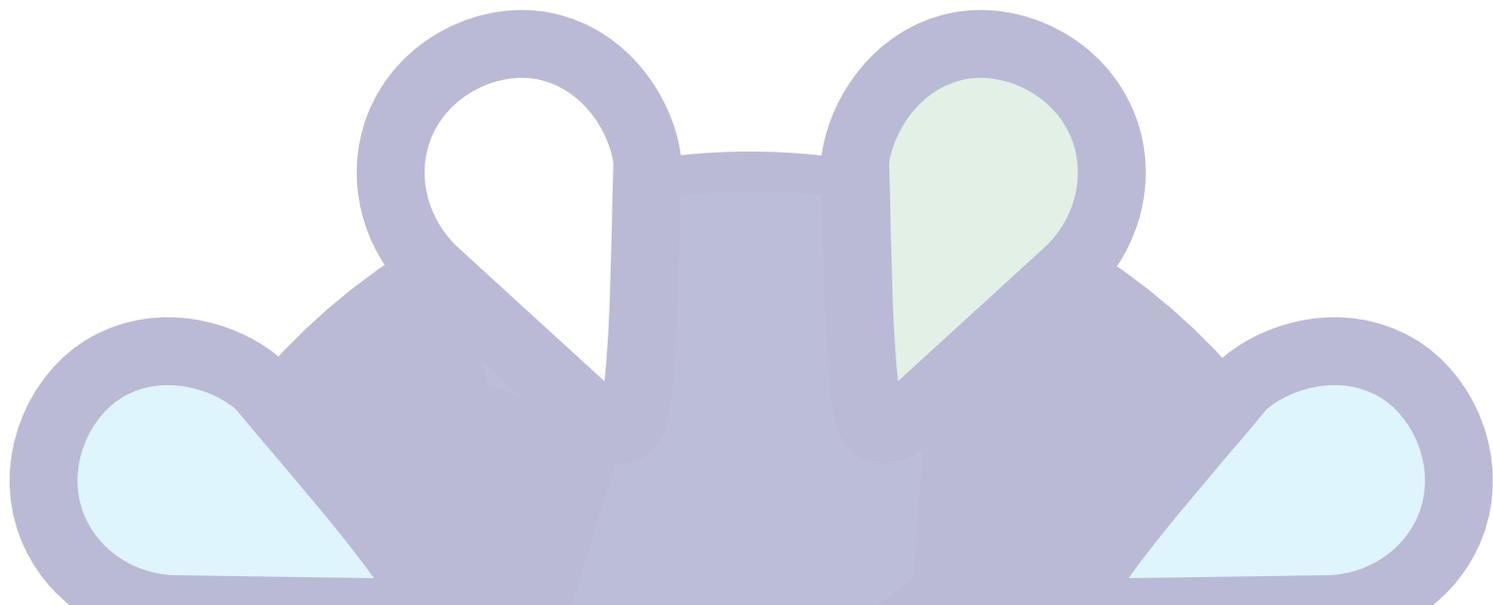


BUSINESS DEVELOPMENT

Value Proposition for Developers

We believe the WORBLI Network will provide numerous advantages for developers interested in building an application or starting a service on the network. Our goal is to create the most developer friendly blockchain platform in the world. Here are some of the main advantages:

- **Integrated Financial Services** - The FSP will have a financial account available for users and businesses to store fiat and digital currency assets. There will be a merchant processing service available for instant fiat conversion of WORBLI Tokens to the merchant's bank account
- **Integrated Digital Currency Exchange** - The WORBLI Network will have a digital currency exchange providing the ability to buy and sell numerous coins and tokens. The biggest feature for a startup is the ability for us to list their token immediately without the hassle required by existing exchanges
- **Customer Base** - WORBLI expect to build a large community in time who are incentivized through our basic income feature to purchase products and use services on the network
- **Software Language Agnostic** - Developers can build their application in any language they choose and there will be no restrictions
- **Educational Materials** - An extensive library of written and video tutorials to aid software developers and to educate users on the WORBLI platform will be created
- **EOS Support** - WORBLI's decision to use the EOS blockchain for our core blockchain infrastructure provides access to all of the tools built or in development by the EOS team. EOS has a huge brand name and a very ambitious plan to support development on the platform with technical and financial support.
- **WORBLI Network Support** - WORBLI will provide direct support for any developers or businesses interested in joining the WORBLI community. Our team is comprised of seasoned business and technical professionals. We only expect to continue adding more highly qualified individuals in time
- **WORBLI Customer Support** - We will hire and train a customer support team providing live 24/7 customer support for developers and users
- **WORBLI Incubator** - WORBLI expect to begin gathering funds to support startups wishing to build on the platform by providing seed funding. Our goal is to create a process whereby the community can vote on startup proposals and any approved proposal will receive funding and support to get started.





Why will developers choose the WORBLI platform?

The existing barriers to entry for developers wishing to develop blockchain decentralized applications are currently substantial. There is an evolving regulatory environment to consider, specialized programming knowledge required and difficulty receiving payment. Our network provides comprehensive solutions to reduce the friction for developers who would like to build decentralized applications.

Our compliant and digital currency friendly financial services platform will allow developers to easily obtain a merchant account to store funds in and process payments. If the developer is considering issuing a token, we can offer assistance when listing through our trading platform partners. Listing on existing digital currency exchanges is becoming more difficult and expensive every day as there is considerable demand to be listed. Providing a merchant processing service to offer digital currency to fiat conversion for customer payments helps to considerably offset the volatility and risk associated with accepting digital currency payments. Even opening a bank account for any startup whose primary business involves blockchain technology or digital currency can be quite a challenge in today's banking climate. WORBLI addresses all of these issues in a compliant and easy to use manner.

Our commitment to provide ongoing business development support is another attractive feature. The WORBLI Incubator, will dedicate a team to help aspiring developers deploy applications on our network. Support will be available for general business development, marketing, compliance, fundraising and financial planning. The WORBLI Incubator will provide a full service business consulting team to help incubate projects that possess the confidence of the community through our governance process. We will implement a proposal process allowing startups to submit a proposal to the community and allow the community to vote for the projects it wants to see deployed on the WORBLI Network. Upon approval, these projects will receive the full support of the WORBLI Incubator and WORBLI Foundation.

Use Case: “Example” dApp Development Team

The “Example” dApp team wants to fund and develop their idea:

- Challenges of opening a bank account in most countries, receiving funding, and paying for services with fiat hinder next steps, and demand a streamlined solution
- Funding will likely be via digital currency deposits, presenting a need to convert some of these funds to pay for development expenses
- The search for potential banking relationships leads them to our project, and discovery of our FSP and the WORBLI Network.



How do we solve their problems?

- We offer the full suite of financial services that the team requires:
 - Bill pay
 - Digital currency to fiat currency conversions
 - Checking and savings accounts
 - Wire transfer services
 - Digital currency vault storage
 - Merchant payment processing account
 - And more...
- The WORBLI Network offers the option of unique token creation for the project. Now the developers can:
 - create a token for their fundraising efforts
 - connect the team with our exchange partners to list their token
- The WORBLI Incubator team can offer support services:
 - General project consulting
 - Legal and compliance guidance
 - Software development support
 - Fundraising assistance or direct investment in the project
 - Access to our community of users
 - Marketing and PR support

Value Proposition for Users

WORBLI are committed to providing the most user friendly blockchain experience for our WORBLI community. We believe this is the single biggest challenge currently facing blockchain technology growth and development. There is tremendous freedom available through the implementation of blockchain technology for individuals. However, in its current state, it is highly technical and fraught with a high probability of loss of funds or private keys for inexperienced users. We intend to bridge this divide by creating simple to use accounts for all of our software interfaces and to create web based d'Apps for the majority, if not all of our network and platform user accounts and features. These are our proposed features:

- **Integrated User Account** - Only one account will be needed for the buying and selling of WORBLI Tokens with fiat or digital currency, storing digital or traditional assets and accessing the WORBLI economy. Features include:
 - Digital currency trading
 - Secure funds storage
 - Community voting
 - Financial services
 - Access to WORBLI dApps
- **Intuitive UX & UI, Optimized for Simplicity** - Single login access to all features, laid out with Google Suite-style UI parameters, will be a key benefit driving user acquisition, engagement, and retention.
- **Educational Materials** - In tandem with our developer education section, tutorials for users will enable discovery of all aspects of the WORBLI Network.



- **WORBLI Customer Support** - We will have a help desk available 24/7 to assist users with any issues that might arise
- **Governance Participation** - All registered community members have the right to vote on WORBLI proposals and participate in shaping the future of the foundation, with community rewards pertaining to involvement

SUMMARY

- Have you had a hard time explaining blockchain technology to your friends and family?
- Do you believe blockchain technology can offer better solutions to many of today's ongoing social and economic challenges?
- Have you thought to yourself, "So many people could benefit from this technology if it was just easier to access"?

The WORBLI Foundation is designed to accelerate blockchain technology adoption and improve the end-to-end experience for both users and developers alike. WORBLI believes that with the right financial infrastructure, and a community committed to the core values of a sharing economy, we will create an innovative economy benefiting the many, as opposed to the few. To do so, we are committed to taking the fear and difficulty out of the current blockchain user experience and replacing it with an intuitive and secure user account, opening the doors to everything blockchain technology has to offer.

The WORBLI Network will be customer centric, compliant, intuitive, efficient and most importantly, secure.



WORBLI TOKEN PURCHASE AGREEMENT

This WORBLI Token Purchase Agreement (this "Agreement") contains the terms and conditions that govern your use of the ERC-20 WORBLI token; and purchase of the related ERC-20 compatible tokens distributed on the Ethereum blockchain (the "WORBLI Tokens") and is an agreement between you or the entity that you represent ("Buyer" or "you") and World Blockchain Initiative ("World Blockchain Initiative" together with its, subsidiaries and affiliates, "Company"). Buyer, World Blockchain Initiative and Company are herein referred to individually as a "Party" and collectively, as the "Parties".

NOW, THEREFORE, in consideration of the mutual representations, warranties and agreements contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Company and Buyer hereby agree as follows:

IMPORTANT INFORMATION: PLEASE READ THIS AGREEMENT CAREFULLY AND IN ITS ENTIRETY.

Buyer acknowledges, understands and agrees to the following:

- **MATTERS RELATING TO WORBLI.IO SOFTWARE AND WORBLI PLATFORM:**

World Blockchain Initiative is developing the WORBLI.IO software (the "WORBLI.IO Software") as further described in the WORBLI.IO Technical White Paper (as it may be amended from time to time) (the "White Paper");

- **BINDING AGREEMENT:** Buyer understands and agrees that Buyer is subject to and bound by this Agreement by virtue of Buyer's purchase of WORBLI Tokens.

- **NO U.S. OR CHINESE BUYERS:** WORBLI Tokens are not being offered or distributed to U.S. persons (as defined below) or Chinese persons (as defined below). If you are citizen, resident of, or a person located or domiciled in, the United States of America including its states, territories or the District of Columbia or any entity, including, without limitation, any corporation or partnership created or organized in or under the laws of the United States of America, any state or territory thereof or the District of Columbia (a "U.S. person"), or, if you are citizen, resident of, or a person located or domiciled in, or any entity, including, without limitation, any corporation or partnership created or organized in or under the laws of the People's Republic of China (a "Chinese person"), do not purchase or attempt to purchase WORBLI Tokens.

- **WORBLI TOKENS HAVE NO RIGHTS, USES OR ATTRIBUTES.** The WORBLI Tokens do not have any rights, uses, purpose, attributes, functionalities or features, express or implied, including, without limitation, any uses, purpose, attributes, functionalities or features on the WORBLI Platform. Company does not guarantee and is not representing in any way to Buyer that the WORBLI Tokens have any rights, uses, purpose, attributes, functionalities or features.

- **NOT A PURCHASE OF WORBLI PLATFORM TOKENS.** WORBLI Tokens purchased under this Agreement are not tokens on the WORBLI Platform. Buyer acknowledges, understands and agrees that Buyer should not expect and there is no guarantee or representation made by Company that Buyer will receive any other product, service, rights, attributes, functionalities, features or assets of any kind whatsoever, including, without limitation, any cryptographic tokens or digital assets now or in the future whether through receipt, exchange, conversion, redemption or otherwise.

- **PURCHASE OF WORBLI TOKENS ARE NON-REFUNDABLE AND PURCHASES CANNOT BE CANCELLED. BUYER MAY LOSE ALL AMOUNTS PAID.**
- **WORBLI TOKENS MAY HAVE NO VALUE.**
- **COMPANY RESERVES THE RIGHT TO REFUSE OR CANCEL WORBLI TOKEN PURCHASE REQUESTS AT ANY TIME IN ITS SOLE DISCRETION.**
- **PLEASE READ THE RISKS SET FORTH IN THIS DOCUMENT CAREFULLY AND IN THEIR ENTIRETY.**
- **THIS AGREEMENT INCLUDES PRE-DISPUTE RESOLUTION AND REQUIRES ARBITRATION.**

ARTICLE ONE: ACCEPTANCE OF AGREEMENT AND PURCHASE OF WORBLI TOKENS

1.1. This Agreement shall be effective and binding on the Parties upon Company's receipt of payment from Buyer. Buyer agrees to be bound on this basis, and confirms that Buyer has read in full and understands this Agreement and the terms on which Buyer is bound.

1.2. Website Terms of Use. Company has established Terms of Use, as may be amended from time to time, for the Website located at <https://WORBLI.io> Buyer has read, understands and agrees to those terms.

1.3. White Paper. Company has prepared the White Paper, which is available at Worbli.io, describing matters relating to the WORBLI.IO Software. The White Paper, as it may be amended from time to time. Buyer has read and understands the White Paper and its contents.

1.4. WORBLI Tokens.

a. No Purpose. As mentioned above, the WORBLI Tokens do not have any rights, uses Contract and/or purchases WORBLI Tokens or enters this Agreement on an unlawful, unauthorized or fraudulent basis shall be solely liable for, and shall indemnify, defend and hold harmless World Blockchain Initiative and World Blockchain Initiative's respective past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors, service providers, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns (collectively, the "World Blockchain Initiative Parties") from any damages, losses, liabilities, costs or expenses of any kind, whether direct or indirect, consequential, compensatory, incidental, actual, exemplary, punitive or special and including, without limitation, any loss of business, revenues, profits, data, use, goodwill or other intangible losses (collectively, the "Damages") incurred by a World Blockchain Initiative Party that arises from or is a result of such U.S. person's or Chinese person's unlawful, unauthorized or fraudulent use of the WORBLI Tokens.

ARTICLE TWO: WORBLI TOKENS REPRESENTATIONS

2.1. Allocation and Sale of WORBLI Tokens to World Blockchain Initiative Parties. Buyer understands and consents to the participation of the Company's past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors and service providers in the purchase of WORBLI Tokens, including people who may work on the development and implementation of the WORBLI.IO Software or who may work for World Blockchain Initiative's future businesses which World Blockchain Initiative may establish with a portion of the proceeds from the WORBLI Token Distribution. All such World Blockchain Initiative Parties will participate on the same terms as every other buyer of WORBLI Tokens and will be bound by this Agreement.

2.2. No Representations and Warranties. The WORBLI Tokens will be distributed to buyers thereof pursuant to the WORBLI Token Distribution Plan. None of the World Blockchain Initiative Parties makes any representations or warranties, express or implied, including, without limitation, any warranties of title or implied warranties of merchantability or fitness for a particular purpose with respect to the WORBLI Tokens or their utility, or the ability of anyone to purchase or use the WORBLI Tokens. Without limiting the foregoing, none of the World Blockchain Initiative Parties represent or warrant that the process of purchasing the WORBLI Tokens or receiving the WORBLI Tokens will be uninterrupted or error-free or that the WORBLI Tokens are reliable and error-free. As a result, Buyer acknowledges and understands that Buyer may never receive WORBLI Tokens and may lose the entire amount Buyer paid to Company. Buyer shall provide an accurate digital wallet address to Company for receipt of any WORBLI Tokens distributed to Buyer pursuant to the WORBLI Distribution Plan.

2.3. Not an Offering of Securities, Commodities, or Swaps. The sale of WORBLI Tokens and the WORBLI Tokens themselves are not securities, commodities, swaps on either securities or commodities or a financial instrument of any kind. Purchases and sales of WORBLI Tokens are not subject to the protections of any laws governing those types of financial instruments. This Agreement and all other documents referred to in this Agreement including the White Paper do not constitute a prospectus or offering document, and are not an offer to sell, nor the solicitation of an offer to buy an investment, a security, commodity, or a swap on either a security or commodity.

2.4. Not an Investment. Buyer should not participate in the WORBLI Token Distribution or purchase WORBLI Tokens for investment purposes. WORBLI Tokens are not designed for investment purposes and should not be considered as a type of investment.

2.5. Not for Speculation. Buyer acknowledges and agrees that Buyer is not purchasing WORBLI Tokens for purposes of investment, speculation, as some type of arbitrage strategy, for immediate resale or other financial purposes.

ARTICLE THREE: NO OTHER RIGHTS CREATED

3.1. No Claim, Loan or Ownership Interest. The purchase of WORBLI Tokens: (a) does not provide Buyer with rights of any form with respect to the Company or its revenues or assets, including, but not limited to, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property), or other financial or legal rights; (b) is not a loan to Company; and (c) does not provide Buyer with any ownership or other interest in Company.

3.2. Intellectual Property. Company retains all right, title and interest in all of Company's intellectual property, including, without limitation, inventions, ideas, concepts, code, discoveries, processes, marks, methods, software, compositions, formulae, techniques, information and data, whether or not patentable, copyrightable or protectable in trademark, and any trademarks, copyright or patents based thereon. Buyer may not use any of Company's intellectual property for any reason without Company's prior written consent.

ARTICLE FOUR: SECURITY AND DATA; TAXES

4.1. Security and Data Privacy.

a. Buyer's Security. Buyer will implement reasonable and appropriate measures designed to secure access to: (i) any device associated with Buyer and utilized in connection with Buyer's purchase of WORBLI Tokens; (ii) private keys to Buyer's wallet or account; and (iii) any other username, passwords or other login or identifying credentials. In the event that Buyer is no longer in possession of Buyer's private keys or any device associated with Buyer's account or is not able to provide Buyer's login or identifying credentials, Buyer may lose all of Buyer's WORBLI Tokens and/or access to Buyer's account. Company is under no obligation to recover any WORBLI Tokens and Buyer acknowledges, understands and agrees that all purchases of WORBLI Tokens are non-refundable and Buyer will not receive money or other compensation for any WORBLI Tokens purchased.

b. Additional Information. Upon Company's request, Buyer will immediately provide to Company information and documents that Company, in its sole discretion, deems necessary or appropriate to comply with any laws, regulations, rules or agreements, including without limitation judicial process. Such documents include, but are not limited to, passport, driver's license, utility bills, photographs of associated individuals, government identification cards, or sworn statements. Buyer consents to Company disclosing such information and documents in order to comply with applicable laws, regulations, rules or agreements. Buyer acknowledges that Company may refuse to distribute WORBLI Tokens to Buyer until such requested information is provided.

4.2. Taxes. Buyer acknowledges, understands and agrees that: (a) the purchase and receipt of WORBLI Tokens may have tax consequences for Buyer; (b) Buyer is solely responsible for Buyer's compliance with Buyer's tax obligations; and (c) Company bears no liability or responsibility with respect to any tax consequences to Buyer.

ARTICLE FIVE: REPRESENTATIONS AND WARRANTIES OF BUYER

By buying WORBLI Tokens, Buyer represents and warrants to each of the World Blockchain Initiative Parties that:

5.1. Not a U.S. Person or Chinese Person: Buyer is not a U.S. person or a Chinese person.

5.2. Authority. Buyer has all requisite power and authority to execute and deliver this Agreement, to use the WORBLI Tokens, and to carry out and perform its obligations under this Agreement.

a. If an individual, Buyer is at least 18 years old and of sufficient legal age and capacity to purchase WORBLI Tokens.

b. If a legal person, Buyer is duly organized, validly existing and in good standing under the laws of its domiciliary jurisdiction and each jurisdiction where it conducts business.

5.3. No Conflict. The execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a material default under, with or without the passage of time or the giving of notice: (a) any provision of Buyer's organizational documents, if applicable; (b) any provision of any judgment, decree or order to which Buyer is a party, by which it is bound, or to which any of its material assets are subject; (c) any material agreement, obligation, duty or commitment to which Buyer is a party or by which it is bound; or (d) any laws, regulations or rules applicable to Buyer.

5.4. No Consents or Approvals. The execution and delivery of, and performance under, this Agreement require no approval or other action from any governmental authority or person other than Buyer.

5.5. Buyer Status. Buyer is not subject to any of the disqualifying events listed in Rule 506(d)(1) of Regulation D under the Securities Act of 1933 (a "Buyer Event"), and there is no proceeding or investigation pending or, to the knowledge of Buyer, threatened by any governmental authority, that would reasonably be expected to become the basis for a Buyer Event.

5.6. Buyer Knowledge and Risks of Project. Buyer has sufficient knowledge and experience in business and financial matters, including a sufficient understanding of blockchain or cryptographic tokens and other digital assets, smart contracts, storage mechanisms (such as digital or token wallets), blockchain-based software systems and blockchain technology, to be able to evaluate the risks and merits of Buyer's purchase of WORBLI Tokens, including but not limited to, the matters set forth in this Agreement, and is able to bear the risks thereof, including loss of all amounts paid, loss of WORBLI Tokens, and liability to the World Blockchain Initiative Parties and others for its acts and omissions, including with limitation those constituting breach of this Agreement, negligence, fraud or willful misconduct. Buyer has obtained sufficient information in order to make an informed decision to purchase WORBLI Tokens.

5.7. Funds; Payments.

a. Funds. The funds, including any fiat, virtual currency or digital currency, Buyer uses to purchase WORBLI Tokens are not derived from or related to any unlawful activities, including but not limited to money laundering or terrorist financing, and Buyer will not use the WORBLI Tokens to finance, engage in, or otherwise support any unlawful activities.

b. Payments. All payments by Buyer under this Agreement will be made only in Buyer's name, from a digital wallet or bank account not located in a country or territory that has been designated as a "non-cooperative country or territory" by the Financial Action Task Force, and is not a "foreign shell bank" within the meaning of the U.S. Bank Secrecy Act (31 U.S.C. § 5311 et seq.), as amended, and the regulations promulgated thereunder by the Financial Crimes Enforcement Network, as such regulations may be amended from time to time.

5.8. Miscellaneous Regulatory Compliance.

a. Anti-Money Laundering; Counter-Terrorism Financing. To the extent required by applicable law, Buyer complies with all anti-money laundering and counterterrorism financing requirements.

b. Sanctions Compliance. Neither Buyer, nor any person having a direct or indirect beneficial interest in Buyer or WORBLI Tokens being acquired by Buyer, or any person for whom Buyer is acting as agent or nominee in connection with WORBLI Tokens, is the subject of sanctions administered or enforced by any country or government (collectively, "Sanctions") or is organized or resident in a country or territory that is the subject of country-wide or territory-wide Sanctions.

ARTICLE SIX: DISCLAIMERS

6.1. Buyer expressly acknowledges, understands and agrees that Buyer is purchasing WORBLI Tokens at the Buyer's sole risk and that the WORBLI Tokens are each provided, used and acquired on an "AS IS" and on an "AS AVAILABLE" basis without representations, warranties, promises or guarantees whatsoever of any kind by Company and Buyer shall rely on its own examination and investigation thereof.

6.2. No Representation or Warranty. (A) COMPANY DOES NOT MAKE AND EXPRESSLY DISCLAIMS ALL REPRESENTATIONS AND WARRANTIES, EXPRESS, IMPLIED OR STATUTORY; AND (B) WITH RESPECT TO THE WORBLI TOKENS, COMPANY SPECIFICALLY DOES NOT REPRESENT AND WARRANT AND EXPRESSLY DISCLAIMS ANY REPRESENTATION OR WARRANTY, EXPRESS, IMPLIED OR STATUTORY, INCLUDING WITHOUT LIMITATION, ANY REPRESENTATIONS OR WARRANTIES OF TITLE, NONINFRINGEMENT, MERCHANTABILITY, USAGE, SUITABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE, OR AS TO THE WORKMANSHIP OR TECHNICAL CODING THEREOF, OR THE ABSENCE OF ANY DEFECTS THEREIN, WHETHER LATENT OR PATENT.

ARTICLE SEVEN: RISKS

WORBLI TOKENS MAY HAVE NO VALUE. BUYER MAY LOSE ALL AMOUNTS PAID. Buyer has carefully reviewed, acknowledges, understands and

assumes the following risks, as well as all other risks associated with the WORBLI Tokens (including those not discussed herein), all of which could render the WORBLI Tokens worthless or of little value:

7.1. No Rights, Functionality or Features. WORBLI Tokens have no rights, uses, purpose, attributes, functionalities or features, express or implied. WORBLI Tokens do not entitle holders to participate on the WORBLI Platform, even if the WORBLI Platform is launched and the WORBLI.IO Software's development is finished and the WORBLI.IO Software is adopted and implemented.

7.2. WORBLI Platform. Buyer should not purchase WORBLI Tokens in reliance on the WORBLI Platform because WORBLI Tokens are not usable on the WORBLI Platform and do not entitle Buyer to anything with respect to the WORBLI Platform.

7.3. Purchase Price Risk. There are no guarantees as to the price of WORBLI Tokens purchased by Buyer and no guarantees that the price per WORBLI Token determined and adjusted during the token sale period by World Blockchain Initiative. There is the possibility that the price per WORBLI Token in subsequent rounds of the WORBLI Token Sale Period falls below the price paid by initial buyers of WORBLI Tokens during the WORBLI Token Sale Period. World Blockchain Initiative reserves the right to change the duration of the WORBLI Token Sale Period for any reason, including, without limitation, bugs in the WORBLI Token or the unavailability of the Website or other unforeseen procedural or security issues.

7.4. Ability to Transact or Resell. Buyer may be unable to sell or otherwise transact in WORBLI Tokens at any time, or for the price Buyer paid. By purchasing WORBLI Tokens, Buyer acknowledges, understands and agrees that: (a) WORBLI Tokens may have no value; (b) there is no guarantee or representation of liquidity for the WORBLI Tokens; and (c) the World Blockchain Initiative Parties are not and shall not be responsible for or liable for the market value of WORBLI Tokens, the transferability and/or liquidity of WORBLI Tokens and/or the availability of any market for WORBLI Tokens through third parties or otherwise.

7.5. Token Security. WORBLI Tokens may be subject to expropriation and or/theft. Hackers or other malicious groups or organizations may attempt to interfere with the WORBLI Tokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the Ethereum platform rests on open source software and WORBLI Tokens are based on open source software, there is the risk that Ethereum smart contracts may contain intentional or unintentional bugs or weaknesses which may negatively affect the WORBLI Tokens or result in the loss of Buyer's WORBLI Tokens, the loss of Buyer's ability to access or control Buyer's WORBLI Tokens or the loss of ETH in Buyer's account. In the event of such a software bug or weakness, there may be no remedy and holders of WORBLI Tokens are not guaranteed any remedy, refund or compensation.

7.6. Access to Private Keys. WORBLI Tokens purchased by Buyer may be held by Buyer in Buyer's digital wallet or vault, which requires a private key, or a combination of private keys, for access. Accordingly, loss of requisite private key(s) associated with Buyer's digital wallet or vault storing WORBLI Tokens will result in loss of such WORBLI Tokens, access to Buyer's WORBLI Token balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private key(s), including by gaining access to login credentials of a hosted wallet or vault service Buyer uses, may be able to misappropriate Buyer's WORBLI Tokens. Company is not responsible for any such losses.

7.7. New Technology. The WORBLI.IO Software and the WORBLI Platform and all of the matters set forth in the White Paper are new and untested. The WORBLI.IO Software might not be capable of completion, implementation or adoption. It is possible that no blockchain utilizing the WORBLI.IO Software will be ever be launched and there may never be an operational WORBLI Platform. Buyer should not rely on the WORBLI.IO Software or the ability to receive tokens associated with the WORBLI Platform in the future. Even if the WORBLI.IO Software is completed, implemented and adopted, it might not function as intended, and any tokens associated with a blockchain adopting the WORBLI.IO Software may not have functionality that is desirable or valuable. Also, technology is changing rapidly, so the WORBLI Tokens and any tokens transferable on the WORBLI Platform may become Outdated.

7.8. Reliance on Third-Parties. Even if completed, the WORBLI.IO Software will rely, in whole or partly, on third parties to adopt and implement it and to continue to develop, supply, and otherwise support it. There is no assurance or guarantee that those third parties will complete their work, properly carry out their obligations, or otherwise meet anyone's needs, all of which might have a material adverse effect on the WORBLI.IO Software and WORBLI Platform.

7.9. Exchange & Counterparty Risks. If Buyer sends ETH to the WORBLI Token Purchase Address from an exchange or an account that Buyer does not control, WORBLI Tokens will be allocated to the account that has sent ETH; therefore, Buyer may never receive or be able to recover Buyer's WORBLI Tokens. Furthermore, if Buyer chooses to maintain or hold WORBLI Tokens through a digital currency exchange or other third party, Buyer's WORBLI Tokens may be stolen or lost. In addition, third parties may not recognize Buyer's claim to any derivative tokens if and when launched by third parties according to the distribution rules set in the WORBLI.IO Software. By purchasing WORBLI Tokens, Buyer acknowledges and agrees that Buyer sends ETH to the WORBLI Token Purchase Address through an exchange account and/or holds WORBLI Tokens on a digital currency exchange or with another third party at Buyer's own and sole risk.

7.10. Changes to the WORBLI.IO Software. The WORBLI.IO Software is still under development and may undergo significant changes over time. Although Company intends for the WORBLI.IO Software to have the features and specifications set forth in the White Paper, Company may make changes to such features and specifications for any number of reasons, any of which may mean that the WORBLI Platform does not meet Buyer's expectations.

7.11. Project Completion. The development of the WORBLI.IO Software may be abandoned for a number of reasons, including, but not limited to, lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

7.12. Lack of Interest. Even if the WORBLI.IO Software is finished and adopted and the WORBLI Platform is launched, the ongoing success of the

WORBLI Platform relies on the interest and participation of third parties like developers. There can be no assurance or guarantee that there will be sufficient interest or participation in the WORBLI Platform.

7.13. Uncertain Regulatory Framework. The regulatory status of cryptographic tokens, digital assets and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether governmental authorities will regulate such technologies. It is likewise difficult to predict how or whether any governmental authority may make changes to existing laws, regulations and/or rules that will affect cryptographic tokens, digital assets, blockchain technology and its applications. Such changes could negatively impact WORBLI Tokens in various ways, including, for example, through a determination that WORBLI Tokens are regulated financial instruments that require registration. Company may cease the distribution of WORBLI Tokens, the development of the WORBLI.IO Software or cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

7.14. Risk of Government Action. As noted above, the industry in which Company operates is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of Company and/or pursue enforcement actions against Company. Such governmental activities may or may not be the result of targeting Company in particular. All of this may subject Company to judgments, settlements, fines or penalties, or cause Company to restructure its operations and activities or to cease offering certain products or services, all of which could harm Company's reputation or lead to higher operational costs, which may in turn have a material adverse effect on the WORBLI Tokens and/or the development of the WORBLI.IO Software.

ARTICLE EIGHT: LIMITATION OF LIABILITY; INDEMNIFICATION

8.1. Limitation of Liability. To the fullest extent permitted by applicable law, Buyer disclaims any right or cause of action against the World Blockchain Initiative Parties of any kind in any jurisdiction that would give rise to any Damages whatsoever, on the part of any World Blockchain Initiative Party. Each of the World Blockchain Initiative Parties shall not be liable to Buyer for any type of Damages, even if and notwithstanding the extent a World Blockchain Initiative Party has been advised of the possibility of such Damages. Buyer agrees not to seek any refund, compensation or reimbursement from a World Blockchain Initiative Party, regardless of the reason, and regardless of whether the reason is identified in this Agreement.

8.2. Damages. In no circumstances will the aggregate joint liability of the World Blockchain Initiative Parties, whether in contract, warrant, tort or other theory, for Damages to Buyer under this Agreement exceed the amount received by Company from Buyer.

8.3. Force Majeure. Buyer understands and agrees that Company shall not be liable and disclaims all liability to Buyer in connection with any force majeure event, including acts of God, labour disputes or other industrial disturbances, electrical, telecommunications, hardware, software or other utility failures, software or smart contract bugs or weaknesses, earthquakes, storms, or other nature-related events, blockages, embargoes, riots, acts or orders of government, acts of terrorism or war, technological change, changes in interest rates or other monetary conditions, and, for the avoidance of doubt, changes to any blockchain-related protocol.

8.4. Release. To the fullest extent permitted by applicable law, Buyer releases the World Blockchain Initiative Parties from responsibility, liability, claims, demands, and/or Damages (actual and consequential) of every kind and nature, known and unknown (including, but not limited to, claims of negligence), arising out of or related to disputes between Buyer and the acts or omissions of third parties.

8.5. Indemnification.

a. To the fullest extent permitted by applicable law, Buyer will indemnify, defend and hold harmless and reimburse the World Blockchain Initiative Parties from and against any and all actions, proceedings, claims, Damages, demands and actions (including without limitation fees and expenses of counsel), incurred by a World Blockchain Initiative Party arising from or relating to: (i) Buyer's purchase or use of WORBLI Tokens; (ii) Buyer's responsibilities or obligations under this Agreement; (iii) Buyer's breach of or violation of this Agreement; (iv) any inaccuracy in any representation or warranty of Buyer; (v) Buyer's violation of any rights of any other person or entity; and/or (vi) any act or omission of Buyer that is negligent, unlawful or constitutes willful misconduct.

b. Company reserves the right to exercise sole control over the defense, at Buyer's expense, of any claim subject to indemnification under this Section

8.5. This indemnity is in addition to, and not in lieu of, any other indemnities set forth in a written agreement between Buyer and Company.

ARTICLE NINE: DISPUTE RESOLUTION

9.1. Informal Dispute Resolution. Buyer and Company shall cooperate in good faith to resolve any dispute, controversy or claim arising out of, relating to or in connection with this Agreement, including with respect to the formation, applicability, breach, termination, validity or enforceability thereof (a "Dispute"). If the Parties are unable to resolve a Dispute within ninety (90) days of notice of such Dispute being received by all Parties, such Dispute shall be finally settled by Binding Arbitration as defined in Section 9.2 below.

9.2. Binding Arbitration. Any Dispute not resolved within 90 days as set forth in Section 9.1 shall be referred to and finally resolved by arbitration under the London Court of International Arbitration (LCIA) rules in effect at the time of the arbitration, except as they may be modified herein or by mutual agreement of the Parties. The number of arbitrators shall be one who shall be selected by Company. The seat, or legal place, of arbitration shall be London, England. The language to be used in the arbitral proceedings shall be English. The governing law of the Agreement shall be as set forth in Section 10.1 herein. The arbitration award shall be final and binding on the Parties ("Binding Arbitration"). The Parties undertake to carry out any award without delay and waive their right to any form of recourse insofar as such waiver can validly be made. Judgment upon the award may be entered by any court having jurisdiction thereof or having jurisdiction over the relevant Party or its assets. Company and Buyer will each pay their respective attorneys' fees and expenses. Notwithstanding the foregoing, Company reserves the right, in its sole and exclusive discretion, to assume

responsibility for any or all of the costs of the arbitration.

9.3. No Class Arbitrations, Class Actions or Representative Actions. Any dispute arising out of or related to this Agreement is personal to Buyer and Company and will not be brought as a class arbitration, class action or any other type of representative proceeding. There will be no class arbitration or arbitration in which an individual attempts to resolve a dispute as a representative of another individual or group of individuals. Further, a dispute cannot be brought as a class or other type of representative action, whether within or outside of arbitration, or on behalf of any other individual or group of individuals.

ARTICLE TEN: MISCELLANEOUS

10.1. Governing Law and Venue. This Agreement shall be governed in all respects, including as to validity, interpretation and effect, by the laws of the United States, without giving effect to its principles or rules of conflict of laws, to the extent such principles or rules are not mandatorily applicable by statute and would permit or require the application of the laws of another jurisdiction.

10.2. Assignment. Buyer shall not assign this Agreement without the prior written consent of World Blockchain Initiative. Any assignment or transfer in violation of this Section 10.2 will be void. Company may assign this Agreement to an affiliate. Subject to the foregoing, this Agreement, and the rights and obligations of the Parties hereunder, will be binding upon and inure to the benefit of their respective successors, assigns, heirs, executors, administrators and legal representatives.

10.3. Entire Agreement. This Agreement, including the exhibits attached hereto and the materials incorporated herein by reference, constitutes the entire agreement between the Parties and supersedes all prior or contemporaneous agreements and understandings, both written and oral, between the Parties with respect to the subject matter hereof, including, without limitation, any public or other statements or presentations made by any World Blockchain Initiative Party about the WORBLI Tokens, the WORBLI.IO Software, the WORBLI Platform, Blockchain Tokens or any other tokens on the WORBLI Platform.

10.4. Severability. If any provision of this Agreement is determined by a court of competent jurisdiction to be invalid, inoperative or unenforceable for any reason, the provision shall be modified to make it valid and, to the extent possible, effectuate the original intent of the Parties as closely as possible in an acceptable manner in order that the transactions contemplated hereby be consummated as originally contemplated to the fullest extent possible.

10.5. Modification of Agreement. Company may modify this Agreement at any time by posting a revised version on the Website, available at <https://WORBLI.io/>. The modified terms will become effective upon posting. It is Buyer's responsibility to check the Website regularly for modifications to this Agreement. This Agreement was last modified on the date listed at the beginning of this Agreement.

10.6. Termination of Agreement; Survival. This Agreement will terminate upon the completion of all sales in the WORBLI Token. Company reserves the right to terminate this Agreement, in its sole discretion, in the event that Buyer breaches this Agreement. Upon termination of this Agreement: (a) all of Buyer's rights under this Agreement immediately terminate; (b) Buyer is not entitled to a refund of any amount paid; and (c) Articles 3, 4, 6, 7, 8, 9, and 10 will continue to apply in accordance with their terms.

10.7. No Waivers. The failure by Company to exercise or enforce any right or provision of this Agreement will not constitute a present or future waiver of such right or provision nor limit Company's right to enforce such right or provision at a later time. All waivers by Company must be unequivocal and in writing to be effective.

10.8. No Partnership; No Agency; No Third Party Beneficiaries. Nothing in this Agreement and no action taken by the Parties shall constitute, or be deemed to constitute, a partnership, association, joint venture or other co-operative entity between the Parties. Nothing in this Agreement and no action taken by the Parties pursuant to this Agreement shall constitute, or be deemed to constitute, either Party the agent of the other Party for any purpose. No Party has, pursuant to this Agreement, any authority or power to bind or to contract in the name of the other Party. This Agreement does not create any third party beneficiary rights in any person.

10.9. Electronic Communications. Buyer agrees and acknowledges that all agreements, notices, disclosures and other communications that Company provides Buyer pursuant to this Agreement or in connection with or related to Buyer's purchase of WORBLI Tokens, including this Agreement, may be provided by Company, in its sole discretion, to Buyer, in electronic form.